

**July 28, 2025**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Fort, Mumbai – 400 001

To,  
**Metropolitan Stock Exchange of India Limited**  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai – 400 070

**Scrip Code: 512165**

**Symbol: ABANS**

**Sub: Proceedings of 39<sup>th</sup> Annual General Meeting of Abans Enterprises Limited (“the Company”)**

Dear Sir/ Madam,

In furtherance to our letter dated July 04, 2025 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that the **39<sup>th</sup> Annual General Meeting** (‘AGM’) of the Members of the Company was held on **Monday, July 28, 2025 at 02:00 P.M.** IST through Video Conferencing / Other Audio Video Means in accordance with Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and in compliance with the provisions of the Companies Act, 2013 (“the Act”) and the SEBI Listing Regulations. The proceedings of the AGM are deemed to be conducted at the Registered Office of the Company.

Enclosed herewith brief proceedings of the 39<sup>th</sup> Annual General Meeting of the Company held on **July 28, 2025 at 02:00 p.m.** (IST) through Video Conferencing (VC) / Other Audio Video Means (OAVM).

You are requested to kindly take the above information on record.

Thanking You,

Yours Faithfully,

**For Abans Enterprises Limited**

**Mahiti Rath**  
**Company Secretary & Compliance Officer**  
**Membership No.: A72887**

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3<sup>rd</sup> Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

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CIN: L74120MH1985PLC035243

### **Summary of Proceedings of the 39<sup>th</sup> Annual General Meeting of the Company**

The 39<sup>th</sup> Annual General Meeting (AGM) of the Members of Abans Enterprises Limited (“the Company”) was held on Monday, July 28, 2025 at 02:00 p.m. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 & SS-2 Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (ICSI) and as per circular(s) issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) to transact the business(es) as mentioned in the Notice dated June 27, 2025, convening the AGM.

The numbers of shareholders as on the cut-off date i.e. July 21, 2025 were 3,425. As per the attendance records, 33 Members including authorised representatives attended the Meeting through VC/OAVM facility.

Ms. Mahiti Rath, Company Secretary & Compliance Officer of the Company, welcomed the Members to the AGM and requisite quorum being present, called the meeting to order with the permission of the Chairman. She introduced all the Directors and Key Managerial Personnel (KMPs) to the Members and briefed them on certain points relating to their participation at the AGM through VC/ OAVM. With the consent of all Directors, Mr. Kayomarz Sadri, Whole Time Director & CEO of the Company, chaired the Meeting.

Mr. Paras Savla, Chairman of the Audit Committee and Stakeholder’s Relationship Committee, Mr. Sanjiv Swarup, Chairman of the Nomination, Remuneration & Compensation Committee, Mr. Nimit Sheth, representative of the Statutory Auditors, M/s. Pares Rakesh and Associates LLP, Ms. Surabhi Dubey, representative of Secretarial Auditor, M/s. D. A. Kamat & Co., Company Secretaries and the Scrutinizer to scrutinize the remote e-voting and e-voting during the AGM, were present at the Meeting.

The Company Secretary briefed the members on the following:-

- The Company had provided its Members the facility to cast their votes electronically on all resolutions set forth in the Notice convening the Annual General Meeting (“AGM”). For this purpose, the Company engaged the services of National Securities Depository Limited (“NSDL”) to provide the e-voting platform, thereby enabling Members to vote electronically in a secure and convenient manner;
- The remote e-voting period had commenced on Thursday, July 24, 2025 at 9.00 a.m. IST and ended on Sunday, July 27, 2025 at 5.00 p.m. IST;
- The cut-off date for the same was Monday, July 21, 2025;
- Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes electronically during the AGM;
- The e-voting window remained open until 15 minutes after conclusion of the meeting.

She provided the above general instructions to the Members regarding participation in the AGM and the procedure for e-voting during the AGM and then informed the Members that the statutory registers and other relevant documents referred to in the Notice of the AGM were available electronically for inspection as per requests, if any, made by the Members.

Mr. Kayomarz Sadri, Whole Time Director & CEO of the Company, then welcomed the Members joining through VC and addressed the members. In his remarks, he reflected on a remarkable year defined by outstanding performance and progress driven with a clear sense of purpose. He spoke about the Company’s transformation into a forward-looking, intelligence-driven trading house and emphasized its presence across the commodities value chain—from the mandis of India’s heartlands to international trading floors. He highlighted the Company’s increased revenue, strong profitability, and a stellar zero-default track record, reaffirming its position as India’s Commodity Intelligence House—where derivatives meet delivery. He also

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outlined the Company's commitment to sustainable growth, cross-border expansion, and insight-led execution as it prepares for the next phase of its journey.

He then requested Mr. Anurag Kanwatia, the Chief Financial Officer of the Company, to give an insight on the performance of the Company. Mr. Anurag Kanwatia addressed the Members, highlighting that FY 2024-25 marked a significant phase in the Company's journey—demonstrating tangible progress, financial reinforcement, and structural clarity. He emphasized the strong growth in revenue, earnings, and shareholder returns, underpinned by strategic controls, reoriented cost structures, prudent treasury oversight, and disciplined working capital management. He also reflected on the transformation of the platform into a future-ready enterprise, with enhanced visibility into risk and trading functions, and outlined the Company's commitment to long-term capital stewardship, transparency, and institutional value creation. He concluded by reaffirming the Company's preparedness to lead with clarity, confidence, and commitment in the coming year, and then requested Ms. Mahiti Rath to proceed with the meeting.

The Notice convening the 39<sup>th</sup> AGM and Annual Report of the Company for FY 2024-25, were taken as read as the same were already circulated to the members. Thereafter, Ms. Mahiti Rath stated that the Reports from the Statutory Auditors and Secretarial Auditors did not contain any qualifications, observations, or adverse comments.

Thereafter, the Company Secretary proceeded with the agenda of the meeting and a brief on the following resolutions as set out in the Notice convening the 39<sup>th</sup> Annual General Meeting were read out:

Item No.	Details of Resolution(s)	Type of resolution (Ordinary/Special)
<b>Ordinary Business:</b>		
1.	Adoption of the Audited Standalone Financial Statements for the Financial Year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary
2.	Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Auditors thereon.	Ordinary
3.	Appointment of a Director in the place of Ms. Shardul Chaturvedi (DIN: 08511608), who retires by rotation, and being eligible, offers herself for re-appointment.	Ordinary
4.	Appointment, fixing remuneration and terms of appointment of Statutory Auditors of the Company for a period of 5 years.	Ordinary
<b>Special Business:</b>		
5.	Appointment, fixing remuneration and terms of appointment of Secretarial Auditors of the Company for a period of 5 years.	Ordinary
6.	Appointment of Mr. Anurag Kanwatia (DIN: 11069031) as an Executive Director of the Company, in addition to his role as the Chief Financial Officer of the Company.	Special
7.	Raising of funds by way of issuance of debt securities on private placement basis, in one or more series and/ or tranches	Special

The Company Secretary then invited the Members who had registered themselves as speakers to ask their questions or express their views through the VC platform (Q & A session) on the business operations of the Company. Shareholders were provided a facility to ask questions or express their views through VC/ audio and clarifications were provided to the queries raised by them.

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Post the Q & A session, the Chairman thanked the Members for attending and participating at the meeting. He also thanked the Directors for joining the Meeting.

The Members who attended the AGM through VC/OAVM facility and had not cast their votes through remote e-voting facility were provided an opportunity to cast their votes through the e-voting system during the Meeting and 15 minutes after the conclusion of the Meeting.

The Chairman then authorized the Company Secretary to declare the results of the e-voting. He informed the Members that the consolidated voting results along with the would be announced within 2 working days from the conclusion of this AGM and be placed on the Company's website: <https://www.abansenterprises.com/>, website of NSDL and would also be available on the websites of BSE Limited and Metropolitan Stock Exchange of India Limited (MSE) where the shares of the Company are listed.

The AGM concluded at 03:15 p.m. (IST) post expiry of 15 minutes time allotted for the members to cast their vote.

Thanking you,

**For Abans Enterprises Limited**

**Mahiti Rath**  
**Company Secretary and Compliance Officer**  
**Membership No.: A72887**

**Abans Enterprises Limited**

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